

CORPORATE REFUNDABLE HEALTH PLAN

FOR BUSINESS OWNERS

WHY?



100% REFUND

100% refund anytime after 15 years if you do not make a claim



TAX-FREE TRANSFER

When refunded, receive amount corporation paid personally



TAX-FREE PROCEEDS

If claimed due to illness, tax-free lump sum payment to corporation

**Example: \$250,000 Critical Illness coverage for ~\$425/mth*
(Corporation: \$292/mth and Personal: \$132/mth)**



Nearly **1 in 2 Canadians**
will be diagnosed with cancer

IF

- Diagnosed with Critical Illness
- Healthy after 15 years
- Healthy at age 75
- Death before age 75



cancer.ca/statistics
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PAYMENT (TAX-FREE)*

- \$250,000 (corporation)
- \$76,221 (personal)
- \$177,849 (personal)
- 100% Refund (corporation)

If refunded after 15 years, equivalent to 8.11% gross rate of return*

*Example for illustration purposes only. Based on \$423/mth payment till cancelled or age 75, 40 yr old male, non-smoker, using Desjardins Critical Illness EHP illustration on October 23, 2019. Marginal tax rate of 48%. Dividend tax rate of 42%.

**Source: Canadian cancer statistics 2017, The Canadian Cancer Society