

## REFUNDABLE DISABILITY INCOME PROTECTION

FOR BUSINESS OWNERS

### WHY?



#### PROTECTION

Protect yourself and your loved ones from loss of income if you become disabled



#### TAX-FREE INCOME

Benefits are received tax-free



#### 50% REFUND

50% of premiums refunded every 8 years if no claim is made

Example: \$6920/mth Disability coverage for ~\$250/mth\*  
(coverage based on annual income of \$150k/yr)

IT'S MORE COMMON THAN YOU THINK

1 IN 7 CANADIANS HAVE A DISABILITY<sup>1</sup>

MOST DISABLED PEOPLE ARE NOT BORN WITH THEIR DISABILITY

**1 IN 3**

WORKING-AGE CANADIANS WILL BECOME DISABLED AND UNABLE TO WORK BEFORE THEY TURN 65<sup>2</sup>

~\$11,000 back every 8 years\*

10.2% Internal Rate of Return\*

\*Example for illustration purposes only. Based on 40 yr old male, non-smoker, 4S, \$150k income, premium refund rider using Manulife Proguard disability insurance illustration on November 25, 2019. Premium refund rider rate of return can be 10.2%.

1) Statistics Canada, Commissioners disability table A. (image from RBC Insurance)

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